MEETING MINUTES

1. Call to Order
   President Lally
   1.1

2. Roll Call
   President Lally

3. Approval of June 7, 2016 Meeting Minutes
   President Lally
   3.1 Minutes approved; no objections.

4. Old Business
   President Lally
   4.1 Appoint Secretary
      David Johnson
      4.1.1 Kevin Neuendorf nominated
      4.1.2 Motioned/Approved, no objections

5. New Business
   President Lally
   5.1 Operating Resolutions
      David Johnson
      5.1.1 Resolution: Suspend normal Committees
         5.1.1.1 Since new bylaws were put into effect, we’ve operated with just one committee. Four more standing committees left to fill to handle everyday business that occurs. First resolution addresses status we’re currently in and solutions should large matters be needed. Resolution might need to be amend ending date. Until such time new BOD members is constituted and meets. Continue business as usual.
         5.1.1.2 Motioned to approve as Amended. Motion carries.
      5.1.2 Resolution: Banking Procedures Update
         5.1.2.1 Amended “with two signing parties”
         5.1.2.2 Motion to approve as Amended. Motion carries.
   5.2 Financials - Year to Date
      K. Wright/Johnson
      5.2.1 Not a lot of details as Olympic costs not all in per USOC.
5.2.2 Looking good in Direct Marketing. Question was asked by Eller relative to income/net income. Like to see after the entries are made.

5.3 Auditor approval for 2016
   5.3.1 Need to approve the auditor. Recommend the Ken Waugh and Associates firm
   5.3.2 Motion to approve. Motion carries.

5.4 Independent Directors Election
   5.4.1 Have an e-mail voting link. That vote for 4 of the 8 candidates. Those four candidates need further vote by BOD on 2 or 4-year seats.
   5.4.2 Suggestion by Wigger to extend to Monday, October 10.
   5.4.3 Motion to approve ID election process to COB 5 pm MT. Motion carries.

6. New Business
   President Lally

7. Next Meeting
   7.1 Current Board: by email/telephone if needed
   7.2 New Board: TBA 2017

8. Adjourn
   8.1 Motion to adjourn at 1:26 pm MT Colorado Time

   President Lally